

A TALE OF TWO STATES

There's an old saying – "You can choose your friends, but you can't choose your family." If you can **choose your state** – do this, too.

My husband Dick and I live in Illinois but moved our Uline Corporate Headquarters to Wisconsin two years ago. Look at the comparisons between these states. "Escape to Wisconsin" because their pension system is **totally funded**. Illinois? Dead last with a pension system that is only 54% funded and an \$83 billion liability. To fund the retirement of the state's public employees, it would cost each of the 12.8 million Illinois residents \$6,484 at this moment and growing.

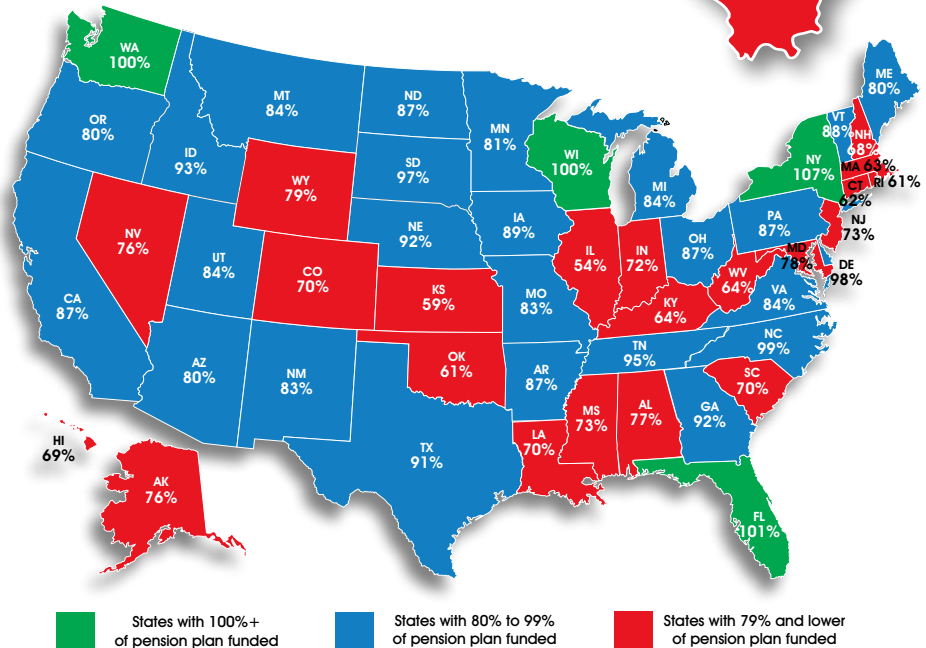
According to the Pew Center, 34 U.S. states are less **than 80%** funded. However, these numbers can be deceiving. For example, California is at 87% but, because the state is so large, the state's liability is a whopping \$516 billion. Surprisingly, **New York is fully funded**. Take a look at the numbers for your state.

The repercussion of unfunded state pension liabilities, the costs of the Affordable Healthcare Act and politicians who seem inept at voting responsibly are looming beyond large, in my opinion.

Tread carefully.



Liz Uihlein
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ISN'T SHE LOVELY...

When the Green Bay Packers lost in the playoffs last January, it was a real bummer. Along came the New York Giants...

But on that particular weekend, however, a new Miss America was crowned, Laura Kaeppler. Turns out she's from right here in Kenosha, WI. Isn't she gorgeous? Wow! Amid much excitement she came to visit Uline.

Laura was surrounded by admiring Uline guys in our Wisconsin warehouse.

